

ABOUT MSIG INSURANCE

MSIG Insurance (Singapore) Pte. Ltd. ("MSIG Singapore"), a member of the MS&AD Insurance Group, is Singapore's leading general insurer. With a local presence of over 100 years, MSIG Singapore offers an extensive range of insurance solutions for commercial and personal risk protection, enabling the security and safety of individuals and businesses. Wholly owned by MSIG Holdings (Asia) Pte. Ltd., MSIG Singapore holds an A+/Stable financial rating by Standard & Poor's.

MS&AD Insurance Group was formed in April 2010 from the business integration of the Mitsui Sumitomo Insurance Group Holdings, Inc., Aioi Insurance Co. Ltd., and Nissay Dowa General Insurance Co., Ltd. Today MS&AD is one of the largest general insurance groups in the world with presence in over 40 countries and regions, 17 of which are in Asia and Oceania. Based in Japan, MS&AD is active in five business domains, namely domestic (Japanese) non-life insurance, domestic (Japanese) life insurance, overseas business, financial services business and risk-related business.

Please refer to msig.com.sg for current information and ratings.

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ENHANCED HOMEPLUS[®]

Safeguard all that's precious in your home



msig.com.sg




MSIG | Insurance
that sees
the heart
in everything

A Member of **MS&AD** INSURANCE GROUP

Enhanced HomePlus

Enhanced HomePlus offers comprehensive cover for all that's close to your heart - home contents, renovations and your loved ones.



KEY BENEFITS

- Up to \$270,000* for renovations, movable household items and personal belongings
- Up to \$1,000,000 in Worldwide Personal Legal Liability
- Access to MSIG's 24-hour helpline for home emergency services
- Other benefits include dishonesty or fraud by your domestic servants, monthly service and conservancy fees and more
- Optional cover for your building for all-round protection of your home and its contents

*Ultimate Plan

Enhanced HomePlus

Annual Premium (including 7% GST)

Optional Cover

1.	Building	\$4.28 per \$10,000 Sum Insured Minimum \$50,000
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Additional Cover - Applicable to Ultimate Plan only

2.	Contents	\$16.05 per \$10,000 Sum Insured Minimum \$10,000
3.	Renovations	\$4.28 per \$10,000 Sum Insured Minimum \$10,000

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation. For more information on the scheme, please visit www.gia.org.sg or www.sdic.org.sg

This document is not a contract of insurance. Full details of the terms, conditions and exclusions of this insurance are provided in the policy and will be sent to you upon acceptance of your application by MSIG Insurance (Singapore) Pte. Ltd.

Information correct as at 5 April 2019.



Call 6827 7602

(Monday to Friday, 8.45 am - 5.30 pm)
or call your usual insurance advisor



service@sg.msig-asia.com

Frequently Asked Questions

Building

1. Why do I need to buy Building cover for my home?

It is important to insure your residential building to safeguard against the financial strain caused by any loss or damage to the property caused by fire, water damage, theft or burglary and other incidents. Cover can be arranged under the optional "Building" section of the Enhanced HomePlus insurance at a very affordable premium of \$4.28 (includes GST) per annum for every \$10,000 Sum Insured.

2. Do I need Building cover for my condominium apartment when the Management Corporation has in place fire insurance for my property?

If your condominium apartment is a Strata Title property, the Management Corporation is required to effect fire insurance for the structure of the building(s) and the common areas. You may want to take up separate building cover for the improvement and renovations done to your home such as flooring, walls and doors.

3. What is the definition of Building?

Building refers to the physical structure of the house, apartment or flat (excluding foundations and drains) and includes walls, gates, fence, footpath, swimming pool, patios, terraces, driveways; and all other permanent fixtures and fittings which were originally part of the building when it was transferred by the developer or builder to the first owner.

4. How do I determine the sum to be insured for my Building?

The Sum Insured should represent the cost of rebuilding or reinstating the building as new at the time of the loss or damage. This excludes foundations, drains and the value of the land.

Please review the Sum Insured regularly to take into account the increased cost of construction and general inflation. The General Insurance Association of Singapore provides information on general insurance for consumers at www.gia.org.sg You may refer to their FAQ as a guide to determine the replacement cost for your building. It is advisable that you engage the services of a qualified property valuer or quantity surveyor, say every 3 years to keep abreast with the rebuilding cost at current day prices.

5. What happens if my insured sum is insufficient?

You will not receive full compensation for your loss or damage where the insured amount is less than 80% of the full rebuilding cost at the time of the loss or damage. The amount payable will be proportionately reduced by the sum of the under-insurance to the full replacement cost. See illustration below:

Sum Insured for Building	\$750,000
Cost to replace/reinstate Building	\$1,000,000
Percentage of under-insurance	25%
Cost of repair/rebuild damage	\$200,000
Claim amount	<u>\$200,000</u>
Enhanced HomePlus pays	\$150,000 (75%)
You bear	<u>\$50,000</u> (25%)

6. What can I do if I wish to increase my Building Sum Insured following extensive additions or upgrading or re-valuation of my building?

Please contact us to update the Sum Insured as soon as possible. The premium for the additional Sum Insured will be pro-rated from the date of increase to the expiry of the policy period. This is subject to a minimum premium of \$10 for mid-term increase to endorse your policy.

7. Are there any other exclusions besides those mentioned under the Home Contents FAQ?

Exclusions applicable to Home Contents apply to Building cover as well. Please refer to the policy for the full details of the exclusions.

Home Contents

1. Why do I need Enhanced HomePlus insurance when my home is already insured under the mortgage fire insurance with my bank?

The cover under your mortgage fire insurance usually relates to the building structure, permanent fixtures and fittings (in connection with your home loan with the bank). Your household contents, personal belongings, improvements and additions to your home, may not be covered under the mortgage fire insurance.

2. Are there unique features offered by Enhanced HomePlus insurance?

Enhanced HomePlus covers a wide range of benefits from fire, weather related losses or damage to break-in to the home, personal legal liabilities and many other benefits. Certain unique features are benefits like payment of monthly service and conservancy charges that are still payable after the home is uninhabitable after a loss, the dishonesty or fraudulent acts of your domestic servants, to name a few.

3. What is the definition of Contents?

Contents refer to household goods and personal effects belonging to you and members of your household including your domestic servant e.g. furniture, furnishings, home appliances, personal computers, books, toys, clothing and other personal belongings including Valuables.

4. What are Valuables and how much are they covered for?

Valuables refer to jewellery, watches, furs, curios, works of art, antiques, stamps and coin collections and other collectable property, manuscripts, medals, items of gold, silver or other precious metals or precious stones kept in the home. Each article or item is covered up to 5% of the Sum Insured on Contents and an overall limit of up to 30% of the Sum Insured on Contents, e.g. Contents under the Superior Plan is \$80,000; the limit per article is \$4,000 and the maximum limit for all Valuables shall not exceed \$24,000.

5. How do I compute the sum to be insured?

The Sum Insured should represent the full value of your home renovations, household contents and personal effects belonging to you and members of your household including any domestic servants living in your home at current day values.

6. Do I need to provide a detailed listing of the contents to be insured?

You do not need to do so. There are however specific limits applicable - refer to answer for FAQ 4 above.

Where an article is part of a pair or set, suite, group or collection of articles of similar pattern, colour or design, it will be regarded as an article on its own without reference to the special value that such article bears to the pair or set, suite, colour, pattern or design. The specified limits do not apply to furniture, personal computers, audio and video equipment, pianos or organs.

7. What is the sum I can recover after a loss?

Payment is based on the cost of repairs in the case of partial damage or replacement as new for property totally lost or destroyed. The Sum Insured for Contents and Renovations must represent the full value as new at the time of the loss or damage; otherwise, a deduction will be made for any wear and tear or depreciation.

8. How does Enhanced HomePlus cover me if I am a tenant of a rental home?

You will be covered for all the benefits outlined in the Benefit table including legal liability arising out of a negligent act for loss or damage to the Contents, fixtures and fittings where these do not belong to you but under your responsibility and the rented residential Building while under your occupation. Normal wear and tear will not be covered.

9. What are the policy exclusions?

The key exclusions are radioactive contamination, war, terrorism, political risks, deliberate or malicious acts of the Insured or members of the Insured's household. The full details of the exclusions are contained in the policy document.

Benefits Summary		Sum Insured (up to)		
		Standard Plan	Superior Plan	Ultimate Plan
1.	Home Contents and Renovations			
	Contents - household contents and personal belongings*	\$50,000	\$80,000	\$120,000
	Renovations - improvements and additions to your Home not forming part of the Building	\$75,000	\$115,000	\$150,000
	Physical loss or damage to your Home Contents and Renovations caused by fire, lightning, domestic explosion, windstorm, flood, bursting or overflowing of water tanks, pipes, earthquake, volcanic eruption, aircraft, impact by land vehicles, riot, strike, civil commotion, malicious acts, theft or burglary in your home**			
	Total:	\$125,000	\$195,000	\$270,000
2.	Worldwide Personal Liability Personal legal liability for you and your family including liability as a tenant for up to \$500,000		\$1,000,000 in the aggregate	
	Property Owner's Liability Legal liability arising from your ownership of the Building provided cover for the Building is taken up			
3.	Worldwide Accident Protection Covers you, your spouse or your child(ren) in the event of death by accident	\$20,000 per adult \$10,000 per child \$50,000 in the aggregate	\$30,000 per adult \$15,000 per child \$75,000 in the aggregate	\$30,000 per adult \$15,000 per child \$75,000 in the aggregate
	Hospital Cash Benefit Daily cash benefit due to hospitalisation as a result of an Injury to you, your spouse or your child(ren) - Up to 90 days	\$50 per day per person	\$75 per day per person	\$75 per day per person
4.	Emergency Home Assist Access to 24-hour MSIG Assist helpline for assistance in Singapore: <ul style="list-style-type: none"> • Telephone medical advice • Private medical transportation • Plumber referral • Electrician referral • Locksmith assistance 		Included	
Additional Benefits				
1.	Alternative Accommodation or Loss of Rent Cost of reasonable alternative accommodation, or rent which continues to be payable by you or rent payable to you while your home remains uninhabitable		Up to 10% of the Sum Insured under Home Contents and Renovations	
2.	Removal of Debris Cost incurred for removal of debris following damage to items covered under Home Contents and Renovations		Up to 5% of the Sum Insured under Home Contents and Renovations	
3.	Cost of Temporary Protection Cost of temporary boarding up or protection pending repairs or replacement following damage to items covered under Home Contents and Renovations	\$1,500	\$2,000	\$2,000
4.	Replacement of Locks/Keys Cost of replacing locks and keys to external doors	\$500	\$750	\$750
5.	Accidental Death of Domestic Pet Death by accident of your domestic dog or cat in your home	\$500	\$750	\$750
6.	Loss of Money Loss of personal money due to burglary in your home	\$500	\$750	\$750

Currency: Singapore dollars

Benefits Summary		Sum Insured (up to)		
		Standard Plan	Superior Plan	Ultimate Plan
Additional Benefits				
7.	Emergency Cash Allowance Pays for the purchase of essential clothing or personal effects in the event your home is uninhabitable due to a loss or damage for 5 days or more	\$500	\$750	\$750
8.	Fraudulent Use of Credit/ATM cards Monetary loss due to unauthorised use of credit cards or ATM cards taken from your home by third parties	\$500	\$750	\$750
9.	Contents Temporarily Removed Loss or damage to contents temporarily removed from your home to any residential building or hotel in Singapore for up to 14 days, subject to \$500 for any one item.	\$7,500	\$12,000	\$15,000
10.	Accidental breakage of Fixed Mirrors and Glass	\$1,000	\$1,500	\$1,500
11.	Deterioration of Frozen Food Cost to replace deteriorated frozen food in the deep freezer of your refrigerator of less than 5 years old due to failure of the freezer	\$500	\$750	\$750
12.	Damage to Security Systems Damage as a result of theft or any attempted theft	\$500	\$750	\$750
13.	Conservancy Charges Pays your monthly service and conservancy charges in the event your home is uninhabitable following loss or damage	\$500	\$750	\$750
14.	Fraud or Dishonesty of Domestic Servants Monetary loss suffered due to fraud or dishonesty of your domestic servants living in your home	Not covered	\$500	\$500
15.	Fire Extinguishment Expenses Cost of replenishment of fire fighting appliances in your home	\$2,000	\$3,000	\$3,000
Annual Premiums (including 7% GST)		\$118.77	\$176.55	\$233.26
Optional Cover				
1.	Building Physical loss or damage to your residential Building caused by fire, lightning, domestic explosion, windstorm, flood, bursting or overflowing of water tanks, pipes, earthquake, volcanic eruption, aircraft, impact by land vehicles, riot, strike, civil commotion, malicious acts, theft or burglary in your home**	Sum Insured shall reflect the cost of reinstatement of the house, apartment or flat, including walls, gates, fences, footpath, swimming pool, patios, terraces, driveways, permanent fixtures and fittings at the insured address, but excludes foundations and drains.		
Additional Benefits				
1.	Building Fees and Cost Professional fees of Architects, Surveyors and Engineers, clearing and shoring up cost	Covered under Building Sum Insured		
2.	Property Owner's Liability Your legal liability to third parties by reason of your ownership of the Building	\$1,000,000 In the aggregate with Worldwide Personal Liability		

Currency: Singapore dollars

* We will not pay for more than 30% of the Sum Insured on Contents in respect of Valuables, or more than 5% of the Sum Insured on Contents for any one article (except furniture, personal computers, audio and video equipment, pianos or organs) or \$6,000 whichever is the lower

** An excess of \$100 applies to damage due to hurricane, cyclone, typhoon, windstorm, flood, water discharged, overflowing or leaking from pipes, water systems, roofs, roof guttering and down pipes